

# *Sather Financial Group, Inc.*

## *Comprehensive Wealth Managers*

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March 6, 2009

Name  
Address  
City, state zip

Dear

I may be stubborn and I may just be crazy—only time will tell.

There are certainly many negatives that we can obsess over in the world today. However, when we look at the financial statements of companies like Berkshire Hathaway, Johnson & Johnson, Proctor & Gamble, Philip Morris, Coca-Cola and even banks like Wells Fargo and US Bancorp I see **POSITIVE EARNINGS** (not an opinion, just a fact). This gives me hope for the future. The actual facts are far different than what is being presented by the news media.

If I turn off the news and just focus on the quality of the companies and their financial data I continue to be content, if not optimistic, to be a long term investor. ***This then becomes the difficult question to answer—am I stubborn enough to wait this thing out or is it time to do something different?***

We are certainly in some uncharted territory and although I'd like to tell everyone that we have *all* the answers, we don't. Please be assured that our lack of clarity is not from a lack of effort.

Certainly the economy has given us much to think about and of course, our friends in the media magnify and dramatize things to an even greater level. Additionally, our elected leaders (both Republicans and Democrats) have given us numerous reasons to question their leadership.

At this point, we do not know how well the government's stimulus policies will work, but they are throwing everything and the kitchen sink at the problems. Eventually, all of this stimulus will help in some capacity. It will also have some unintended consequences too—such as inflation.

Given everything that has occurred, all of our clients are rightfully concerned and their patience has been severely tested. If this is you, ***please pick up the phone, shoot us an email or schedule an appointment.*** The last thing we want is to leave you hanging.

If it is time to say "I've had enough" you will not hurt our feelings. This is your money and no matter what, we want to do what is in your best interest. If that means reconfiguring your portfolio to one that will have less volatility, then that is fine with us.

While we continue to remain positive about the future, we are not sure how long we will have to wait before we experience a meaningful turnaround. Such is the very nature of financial markets.

Despite all of this, please be assured that ***the laws of economics have not been permanently repealed.*** We are still a hard working and vibrant capitalist nation that has overcome tremendous hardship in the past. This time will be no different. It is just a matter of time and how long you are willing to wait.

If you want to discuss this or anything else please call.

Sincerely,

Dave Sather, President  
CERTIFIED FINANCIAL PLANNER™

Warren Udd  
CERTIFIED FINANCIAL PLANNER™